

§ Scheme Summary/key features:

This scheme seeks to establish independent, trusted third party opinion on capabilities and credit-worthiness of MSEs, and makes credit available at attractive interest rates and will ensure better productivity. Under this scheme (as per the turnover of the MSE) a percent of Rating Agency charges is reimbursed by Ministry of SSI

•**Eligibility:** MSMEs

https://www.startupindia.gov.in/content/sih/en/government-schemes/performance_and_credit_rating_scheme.html

§ Amount or Percentage of Subsidy:

The fee to be paid to the rating agencies shall be based on the turnover of the Small-Scale Units which has been categorized into three slabs. The slabs of the Turnover and the Share of Ministry of SSI towards the fee charged by the Rating Agency is as follow:

Turnover of MSE Re-imburement of fee through NSIC:

1. Up to Rs. 50 lakh – 75% of the fee or INR25,000 (whichever is less)
2. Above Rs. 50 to 200 lakh – 75% of the fee or INR30,000 (whichever is less)
3. More than Rs. 200 lakh – 75% of the fee or INR40,000 (whichever is less)