

Subsidized Term loan from

National Scheduled Castes Finance and Development Corporation, Government of India, Ministry of Social Justice and Empowerment

Scheme Summary/key features:

- NSFDC provides term loan for project(s)/unit(s) costing up to Rs 50.00 lakhs.
- NSFDC provides term loan up to 95% of the cost of project, subject to the condition that the SCAs contribute their share of assistance as per their schemes and also provide the required subsidy besides tying up of the financial resources from other sources available.
- Interest rate depends on quantum of loan. Term loan to be repaid in quarterly/half yearly/annual instalments within a maximum period of 10 years. Moratorium Period is 6 months to 12 months depending upon nature of business activity

Eligibility:

The beneficiary should be from the Scheduled Castes Community.

Up to Rs. 3.00 lakhs for both Rural and Urban areas.

At least 50% of funding to the beneficiaries having annual family income up to Rs. 1.50 lakh and balance 50% funding to the beneficiaries having annual family income above Rs. 1.50 lakh and up to Rs. 3.00 lakh.

Amount or Percentage of Subsidy:

Beneficiaries are eligible for subsidy 10,000/- or 50% of the unit cost, whichever is less and to be provided by SCAs

Applicable State: Central

<http://nsfdc.nic.in//en/schemes-dashboard>