

## Assistance in rent to MSEs

Industries Commissionerate, Government of Gujarat

### § Scheme Summary/key features:

Government of Gujarat has decided to provide financial assistance through Scheme for assistance in Rent to MSMEs for shed and plot developed by private developers for the generation of employment and development of MSMEs in the state.

The government has decided to assist MSEs units in rent which will improve the initial liquidity of the project and also help the financial institution/bank to sanction the term loan on plant and machinery required for the project.

### •Eligibility:

The New Micro and Small Enterprise registered as an industrial unit under the MSME Development Act, 2006 with respective Director of Industries Commerce (DIC) as a manufacturing enterprise and obtained term loan from the Financial Institution.

For availing the grant under the Scheme for Assistance for in Rent to MSEs, the new unit has to commence production during the operative period of this Scheme.

### § Amount or Percentage of Subsidy:

The Assistance at 50% of rent paid or Rs.50000/- per annum, whichever is less in Municipal Corporation area and areas under the Urban Development Authority  
The assistance at 50% of rent paid or Rs.25000/- per annum, whichever is less except mentioned above  
The financial assistance will be provided for three years Subject to certain Conditions.

State : Gujarat

<http://ic.gujarat.gov.in/>

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