

§ Scheme Summary/key features:

This scheme has been started to provide self-employment opportunities to the citizens of the state.

Under this scheme, loan will be provided for setting up self-employment. The loan will be provided for 7 years under this scheme.

Loans will be granted Rs.50,000 to Rs.10 lakh.

BPL SC, ST, OBC, women and differently abled candidates will be provided 30% margin money. Subject to maximum limit of Rs.2 lakh.

In addition, margin money assistance, subsidy, loan guarantee is also given to the beneficiaries.

•Eligibility:

To apply under this scheme, the applicant must be a permanent resident of Madhya Pradesh.

Work area should be in Madhya Pradesh.

The educational qualification of the applicant under this scheme should be minimum 5th class.

The age of the applicant should be between 18 and 45 years.

The applicant should not be an income tax payer.

The applicant of any national bank, financial institution etc. should not be a defaulter.

Only one time can be availed under MP Mahamari Swarozgar Yojana.

A beneficiary of a government entrepreneur self-employment scheme cannot avail the benefit of this scheme.

§ Amount or Percentage of Subsidy:

Under this scheme, 15 percent margin money will be provided to general category people with a maximum of Rs.1 lakh

Project cost 30% for BPL, Scheduled Caste, Scheduled Tribe, Other Backward Classes,

Women, Minorities and Disabled with a maximum limit of Rs 2 lakhs.

Exempted nomadic and semi-nomadic tribes will have 30 percent of the project cost with a maximum limit of Rs.3 lakh

Bhopal will be an additional 20% of the project cost for gas-affected family members, with a maximum limit of Rs. 1 lakh.