

General Manager, District Industries Centre of respective e district
(District level)

§ Scheme Summary/key features:

The objective of the scheme is to provide financial assistance in the form of margin/seed money for the promotion of tiny industries in semi-urban and rural areas with a view to generate employment opportunities including self-employment.

- i. Margin money assistance is admissible only to those units whose investment in plant & machinery does not exceed Rs. 2 lakh.
- ii. All towns and rural areas having population of less than 1 lac are covered under the Scheme.
- iii. The State Government's rate of interest on this loan is 4 % and repayment is to be done within 7 years.
- iv. This scheme is particularly useful for rural artisans

•Eligibility:

All units falling within the purview of the Small-Scale Industries Board and Village Industries, handicrafts, handlooms, Silk & Coir Industries are covered under the Scheme.

State :

Maharashtra

§ Amount or Percentage of Subsidy:

The extent of assistance is 20 % of the total investment or Rs. 40000/- whichever is less in case of entrepreneur belonging to general category and in case of entrepreneur belonging to scheduled caste & scheduled tribe, assistance up to 30 % of total fixed capital investment or up to maximum of Rs. 60000/- whichever is less is provided.

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